

I. INFORMATION FOR THE PREPARATION AND EXECUTION OF THIS BOND

- A. The legal name of principal on the bond should be fully and correctly stated and should precisely agree with the name of the applicant on its local business license or articles of incorporation. (Any material variation may delay acceptance of bond.)
- B. The name in which business is conducted should follow the name or names of the principal where the applicant does business under a fictitious name.

Examples:

Individual operating in own name: "Henry Smith"

Individual owner operating in another name:  
"Henry Smith d/b/a/ "Credit Services"

Partners opening in another name: "John Doe, Richard Roe, and Mary Roe d/b/a  
Super Credit Service"

Corporation operating in own name: "Chase Company (a corporation)"

Corporation operating in another name: "John Doe Enterprises, Inc. d/b/a  
Superior Credit Service"

II. EXECUTION BY PRINCIPAL

- A. If the principal of this bond is:
  - 1. An individual; this bond must be signed by the principal
  - 2. A partnership; this bond must be executed in the name of the partnership, and must be signed by at least one of the partners.
  - 3. A corporation; this bond must be executed in the name of the corporation, by its President or Vice President, with impression of corporate seal affixed, and attested by Secretary or Assistant Secretary of the corporation.

III. EXECUTION BY SURETY

- A. This bond must be executed by a properly authorized person, whose title should be shown, with impression of the corporate seal of the surety affixed; and
- B. Attached original or certified copy of Power-of-Attorney authorizing said execution.

When completed, this bond should be mailed to the Division of Consumer Affairs, 500 James Robertson Parkway, 12<sup>th</sup> Floor, Nashville, TN 37243-0600.

CREDIT SERVICES BUSINESS SURETY BOND

STATE OF TENNESSEE )

COUNTY OF \_\_\_\_\_ )

KNOW ALL MEN BY THESE PRESENTS:

That I (we) \_\_\_\_\_ of  
(Credit Services Business)  
\_\_\_\_\_ as PRINCIPAL  
(Complete Address)  
Doing business as a credit service business, as defined in Tennessee Code Annotated 47-18-1002,  
and \_\_\_\_\_  
of \_\_\_\_\_ as SURETY, organized under the laws of the State of  
\_\_\_\_\_ and authorized to do business in the State of Tennessee are held and firmly bound unto the STATE OF  
TENNESSEE, for use and benefit of every person establishing legal rights hereunder, in the full penal sum of ONE HUNDRED THOUSAND &  
NO/100DOLLARS lawful money of the United States of America, we bind ourselves, our heirs, executors, Administrators, successors and  
assigns, jointly and severally firmly by these presents.

WHEREAS, by Tennessee Code Annotated 47-18-1011, credit service business' are required to give bond in the amount of  
\$100,000.00 in such form as shall be approved by the Director of Consumer Affairs, in order to provide a degree of protection to customers or  
credit services businesses; such bond must be maintained for two (2) years following the date on which the credit services  
business ceases to conduct business in this state.

NOW, THEREFORE, the condition of this obligation is such that if the above named principal shall faithfully and honestly fulfill all of its  
obligations to customers in accordance with the provisions of its agreements and if principal, in the course and scope of the business of  
principal, shall not damage or injure any person by principal's breach of any obligation arising from any such contract, then this obligation shall  
be void, otherwise to remain in full force and effect during all periods and in all places in which the credit services business offers services in  
this state.

THE TERM of this bond is continuous, however the surety shall have the right to cancel this bond at any time by a written notice stating  
when the cancellation shall take effect and served upon or sent by certified mail to the Director of the Tennessee Division of Consumer Affairs,  
500 James Robertson Parkway, Nashville, TN 37243, at least thirty (30) days prior to the effective date of the cancellation; provided such  
cancellation shall not release such surety from any liability existing hereunder at the time of the effective date of the said cancellation.  
Regardless of the number of years this bond may remain in force, the liability of the surety shall not be cumulative, and the aggregate liability  
of the surety for any and all claims, suits or actions under this bond shall not exceed the sum of \$100,000.00.

Signed, sealed and dated this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_(Seal) \_\_\_\_\_(Seal)  
Principal Surety

By: \_\_\_\_\_ By: \_\_\_\_\_

Singed and acknowledged by Surety's agent \_\_\_\_\_  
before me this \_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
(Notary Public) My Commission Expires: \_\_\_\_\_